

S Dhanapal & Associates LLP

Practising Company Secretaries

LLPIN ACB - 0368

(Regd. with Limited Liability Under the LLP Act, 2008)

Designated Partners :

S. Dhanapal, B.Com., B.A.B.L., FC.S

N. Ramanathan, B.Com., FC.S

Smita Chirimar, M.Com., FC.S, DCG(ICSI)

REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To

The Chairman,

M/s. Axles India Limited

21, Patullos Road,

Chennai 600 002

Dear Sir,

I, Ramanathan Nachlappan, Designated Partner of M/s. S Dhanapal & Associates LLP, a firm of Practising Company Secretaries, appointed as Scrutinizer by the Board of Directors of M/s. Axles India Limited ("the Company") for the purpose of scrutinizing the e-voting process taken in connection with the 43rd Annual General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the said Annual General meeting of the Equity Shareholders of M/s. Axles India Limited, held on **Monday, the 25th Day of August, 2025 at 10:30 A.M.** by video Conferencing / Other Audio Visual means (VC / OAVM), submit the results of voting by electronic means.

The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means by the shareholders on the resolutions proposed in the Notice of the 43rd Annual General Meeting of the Company is the responsibility of the Company. My responsibility as a Scrutinizer is to ensure that the voting process, through electronic means is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).



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The results of the voting are as under:

RESOLUTION NO. 1 - TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025 AND THE REPORT OF THE DIRECTORS AND THE AUDITORS THEREON (ORDINARY BUSINESS-ORDINARY RESOLUTION)

	No. of Shares	No. of Members
Total Votes Cast	2,46,40,543	17
Less: Invalid votes	-	-
Net Valid votes cast	2,46,40,543	17
Votes cast in favour	2,46,40,532	14
Votes Cast against	11	3

% of total valid votes cast in favour of the resolution: 99.999%

% of total valid votes cast against the resolution: 0.001%

RESOLUTION NO.2 - TO DECLARE DIVIDEND FOR THE FINANCIAL YEAR 2024-25 (ORDINARY BUSINESS - ORDINARY RESOLUTION)

	No. of Shares	No. of Members
Total Votes Cast	2,46,40,543	17
Less: Invalid votes	-	-
Net Valid votes cast	2,46,40,543	17
Votes cast in favour	2,46,40,532	14
Votes Cast against	11	3

% of total valid votes cast in favour of the resolution: 99.999%

% of total valid votes cast against the resolution: 0.001%

RESOLUTION NO.3 - TO ELECT A DIRECTOR IN THE PLACE OF MR. SRIVATS RAM (DIN: 00063415) WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-ELECTION (ORDINARY BUSINESS- ORDINARY RESOLUTION)

	No. of Shares	No. of Members
Total Votes Cast	2,46,40,543	17
Less: Invalid votes	-	-
Net Valid votes cast	2,46,40,543	17
Votes cast in favour	2,46,40,532	14
Votes Cast against	11	3

% of total valid votes cast in favour of the resolution: 99.999%

% of total valid votes cast against the resolution: 0.001%



9

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RESOLUTION NO.4 - TO APPOINT MS. NIVEDITA RAM (DIN: 03088325) AS DIRECTOR OF THE COMPANY (SPECIAL BUSINESS- ORDINARY RESOLUTION):

	No. of Shares	No. of Members
Total Votes Cast	2,46,40,543	17
Less: Invalid votes	-	-
Net Valid votes cast	2,46,40,543	17
Votes cast in favour	2,46,40,532	14
Votes Cast against	11	3

% of total valid votes cast in favour of the resolution: 99.999%

% of total valid votes cast against the resolution: 0.001%

RESOLUTION NO.5 - TO APPOINT MS. PRIYAMVADA RAMKUMAR (DIN: 07878808) AS INDEPENDENT DIRECTOR OF THE COMPANY (SPECIAL BUSINESS- ORDINARY RESOLUTION):

	No. of Shares	No. of Members
Total Votes Cast	2,46,40,543	17
Less: Invalid votes	-	-
Net Valid votes cast	2,46,40,543	17
Votes cast in favour	2,46,40,182	13
Votes Cast against	361	4

% of total valid votes cast in favour of the resolution: 99.999%

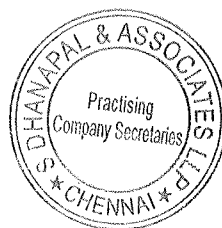
% of total valid votes cast against the resolution: 0.01%

RESOLUTION NO.6 - ADOPTION OF NEW ARTICLES OF ASSOCIATION (SPECIAL BUSINESS- SPECIAL RESOLUTION):

	No. of Shares	No. of Members
Total Votes Cast	2,46,40,543	17
Less: Invalid votes	-	-
Net Valid votes cast	2,46,40,543	17
Votes cast in favour	2,46,40,532	14
Votes Cast against	11	3

% of total valid votes cast in favour of the resolution: 99.999 %

% of total valid votes cast against the resolution: 0.001%






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All relevant records related to the Meeting were handed over to the Chairman of the meeting for safe keeping.

Thanking you,

Place: Chennai

Date: 25.08.2025

Yours faithfully,
For S DHANAPAL & ASSOCIATES LLP
(Practising Company Secretaries)



A handwritten signature in black ink, appearing to read "N. Nachiappan".

RAMANATHAN NACHIAPPAN
DESIGNATED PARTNER

M. No.F6665

C.P. No.11084

UDIN: F006665G001074281

A stylized logo consisting of the letters "S" and "D" in a bold, rounded, sans-serif font, with the "S" and "D" overlapping.